



Board of Trustees
Special Meeting
Thursday, October 16, 2014
5:45 PM

~~ I am Nacogdoches ISD ~~

RATING YEAR **2013-2014** Select An Option Help Home



Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON SCHOOL YEAR 2012-2013 DATA - DISTRICT STATUS DETAIL

Name: NACOGDOCHES ISD(174904)	Publication Level 1: 6/18/2014 8:04:42 AM
Status: Passed	Publication Level 2: 9/5/2014 4:00:21 PM
Rating: Superior Achievement	Last Updated: 9/5/2014 4:00:21 PM
District Score: 68	Passing Score: 52

#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?</u>	4/28/2014 3:22:13 PM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	4/28/2014 3:22:14 PM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	4/28/2014 3:22:14 PM	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	4/28/2014 3:22:14 PM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	4/28/2014 3:22:15 PM	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	4/28/2014 3:22:15 PM	Yes



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Report/Public Hearing

October 16, 2014

ANNUAL FINANCIAL INTEGRITY RATING SYSTEM OF
TEXAS MANAGEMENT REPORT

[FIRST]

Schools FIRST

- ▶ Fourteenth year of financial accountability system for Texas school districts
- ▶ Primary goal – To achieve quality performance in the management of school districts’ financial resources, a goal made more significant due to complexity of accounting associated with Texas’ school finance system
- ▶ Developed by TEA in response to Senate Bill 875 of the 76th Texas Legislature in 1999



NACOGDOCHES
INDEPENDENT SCHOOL DISTRICT

Schools FIRST

- ▶ Four financial accountability ratings determined by twenty key indicators
 - Superior Achievement (64-70)
 - Above Standard Achievement (58-63)
 - Standard Achievement (52-57)
 - Substandard Achievement (less than 52 or NO to one default Indicator)



NACOGDOCHES
INDEPENDENT SCHOOL DISTRICT

School First

- ▶ (Superior Achievement)
- ▶ NISD scored 68 points
- * All 5's or Yes in 19/20 Probes



Indicators

- 1) Financial Condition
- 2) Audit Findings
- 3) Local Tax Collections
- 4) Management of Budget
- 5) Administrative Cost Ratio
- 6) Staffing to Student population
- 7) Cash Management
- 8) Investments



How do we Achieve a Perfect Score?

Reduce our debt expenditures per student

- ▶ *For the 2013-14 report the expenditures were \$594.21/student
- ▶ *For the 2014-15 school year the expenditures are \$
- ▶ GOAL = less than \$300.00/student



NACOGDOCHES
INDEPENDENT SCHOOL DISTRICT